

Timeline

February to December 2020



February 2020

Internal Steering Committee established by holding companies to review opportunities for possible merger.



September 2020

Boards of Directors of holding companies, Brantford Energy Corporation and Cambridge and North Dumfries Energy Plus Inc., reviewed the merger opportunity and recommended municipal shareholders consider merger exploration discussions.



October 2020

Councils for the City of Cambridge and the Township of North Dumfries appointed a Shareholders Strategic Advisory Committee to review the recommendations to consider the merit of participating in merger exploration discussions.

Council for the City of Brantford appointed a Brantford Energy Task Force to review the recommendations.



November 2020

The Council for the City of Cambridge voted to accept the Shareholders Strategic Advisory Committee's recommendation to sign a joint Memorandum of Understanding (MOU) to explore a possible merger.

The Council for the Township of North Dumfries voted to accept the Shareholders Strategic Advisory Committee's recommendation to sign a joint MOU to explore a possible merger.

City of Brantford accepted the Brantford Energy Task Force's recommendation to sign a joint MOU to explore a possible merger.



December 2020

A MOU was signed by all municipalities, the City of Brantford, the City of Cambridge, the Township of North Dumfries, together with the holding companies Brantford Energy Corporation and Cambridge and North Dumfries Energy Plus Inc. The Memorandum of Understanding is a non-binding agreement for all parties and includes a general and next steps relating to the merger exploration.