

Timeline 2021 to 2022

January to June 2021

The municipal shareholders each conducted comprehensive and independent due diligence reviews of financial, legal and business matters.

June to July 2021

Residents, businesses and stakeholders in the communities are invited to Ask a Question or comment on a potential merger.

August 2021: DECISION TIME

The municipal shareholders, the City of Brantford, the City of Cambridge and the Township of North Dumfries pass motions to either proceed with a merger OR not proceed. If all parties approve proceeding with a merger, a Shareholders' Agreement, Merger Agreement and other legal documents are drafted and signed by municipal shareholders and the holding companies.

August 2021

File Mergers, Acquisitions, Amalgamations and Divestitures (MAADs) application with the Ontario Energy Board.

First Quarter 2022

Ontario Energy Board reviews Mergers, Acquisitions, Amalgamations and Divestitures (MAADs) application for the merger of Brantford Power and Energy+ Inc. Approval is required from the Ontario Energy Board to confirm that the potential merger is in the public interest.